IICF 30th Anniversary Special Report:

30 Years of the Insurance Industry United in Charitable Giving and Volunteerism.

> INSURANCE INDUSTRY CHARITABLE FOUNDATION 1994+2024

Steres.



Executive Summary

The insurance industry was founded hundreds of years ago on the concept of being there for people in their time of need. This noble purpose of serving those in need continues today through the work of the Insurance Industry Charitable Foundation (IICF). The IICF was founded 30 years ago with the mission of uniting the collective strength of the insurance industry to provide grants, volunteer service and leadership in the communities where we live and work.

IICF created this 30th Anniversary report to highlight our impact, made possible through the support of the insurance industry, and to encourage continued involvement in our communities. For this report, we gathered information on our history as a foundation, the evolving needs within our communities, our initiatives to address these needs as well as our impact and our plans for the future. The needs in our communities are significant, particularly in several areas we serve including those struggling with food insecurity and homelessness, children at risk and veterans support, disaster relief and more. And IICF recognizes that we can do more social good by convening the insurance industry on important leadership topics.

We invite insurance organizations and insurance professionals from across the industry to join with us as we advance IICF initiatives and impact, build an innovative and inclusive future of work and most critically, lend a hand up to our neighbors in need, together.

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Dear Friends,

For our 30th anniversary, we are proud to present to you this comprehensive report of IICF's achievements as the philanthropic foundation of the insurance industry, and highlight the powerful impact we've made collectively by uniting the industry in support of our communities. As we chart a course for the future, we are optimistic that many who read these pages recognize not only a need for support, but a calling to get involved and give back to the communities where we live and work.

IICF is particularly honored to share that with generous industry support over these three decades, we will surpass \$50 million in total grants awarded to our nonprofit partners in the US and UK, benefiting children at risk, those facing food and housing insecurity, veterans, disaster relief and recovery and more. This is indeed a remarkable feat that we achieved together as an industry.

It is also an accomplishment our founders likely could not have envisioned when they first convened in San Francisco in 1994 to unite the industry in charitable giving. Thank you to Bruce Basso and Jim Woods, who today remain active members of the IICF, for their foresight and continued commitment.

As we reflect on our history, we also want to assess the impact we have made through our soon-to-be seven divisions, nine chapters and 800 board and committee members. While we will explore our impact more deeply within the pages of this report, we can proudly say industry professionals have contributed more than 355,000 hours of their time to volunteer through the IICF with more than 1,000 nonprofits benefiting.

We are honored as well to guide our industry's philanthropic efforts and convene the industry through leadership events and initiatives that fuel the inclusive future of insurance.

Through our 30th Anniversary Celebration, we are particularly pleased to have contributions from more than 600 insurance industry professionals that will help us to deliver more than 1 million meals to children struggling with food insecurity.

Lastly, before you dive into the report, we want to thank Jodie Kaufman Davis, Co-President of H.W. Kaufman Group, who provided inspired personal leadership as the Chair of IICF's 30th Anniversary Committee and generous fundraising support. We appreciate the contributions of the entire 30th Anniversary Committee, who met throughout the year in support of our fight against childhood hunger. We also recognize those making leadership corporate contributions and hosting internal fundraising campaigns in support of IICF's 30th. You'll find these companies and leaders listed on page 9.

We are truly grateful for your support of IICF over the years as we work to positively impact and enhance our communities and our industry, together.

Sincerely,

Wendy Houser

Board of Governors

Bill Ross Chief Wholesale Officer, Markel CEO, IICF Chair, IICF International



IICF: 30 Years of Impact

Looking ahead to 2025:

- IICF UK to celebrate 10th anniversary, having changed the lives of thousands of people nationwide through grants to charities advancing social mobility
- IICF will launch our second international division, IICF Canada, based in Toronto
- IICF to launch Minnesota Chapter, our 10th, in 2025 to serve the Upper Midwest region



IICF has contributed \$50 Million in community grants







2024:

- IICF celebrates our 30th anniversary, surpassing \$50 million in total grants and an additional one million meals to children in need
- IICF Month of Giving expands celebration of year-round industry volunteerism and total volunteer hours served through IICF exceeds 355,000 across US and UK
- IICF publishes IICF Regional Forums white paper and plans for 2025 Global Conference in June in New York City. More than \$10 million has been raised for nonprofit partners through these events since since 2013, and nearly 12,000 industry leaders have attended
- IICF is honored with Insurance Luminary Award from PropertyCasualty360 for 'Innovation in Workplace Culture' and IICF's annual Philanthropic Showcase receives Bronze Award in the Insurance Marketing and Communication Association's (IMCA) 'CSR Category'
- 5th annual Int'l Step Up Challenge involves participants from 19 countries and since 2020, has raised \$435,000+ for the IICF Children's Relief Fund





2023:

- Publication of inaugural IICF Philanthropic Giving Index reports \$1.1+ billion in charitable contributions and 7.5 million volunteer hours, a snapshot of contributions by 120 insurance companies
- IICF launches Share the Warmth, an industrywide coat drive that has delivered 3,300+ coats in support of nonprofit partner One Warm Coat



 IICF Fill the Truck, a concept launched during the pandemic, continues across the US Divisions, collecting food and other necessities for our neighbors in need



2022:

- More than 800 insurance professionals now serving on IICF boards and committees across the US and UK
- First cohort of the IICF Mentoring Alliance, an industrywide networking alliance to mentor emerging leaders from underrepresented communities
- IICF introduces Legacy Giving through the Dan Browing Scholarship, administered by IICF Southeast and created for Texas college students interested in a career in the insurance industry



2021:

- IICF Life Division, the foundation's sixth, is founded to include greater representation of the life and wealth management segments of the industry
- IICF introduces Global Membership program for individuals, offering exclusive volunteer and networking opportunities and a community of insurance professionals who are passionate about giving back
- IICF Talent Hub™ is launched to introduce the insurance industry to non-traditional talent and as a resource for the industry





2020:

- IICF pivots to virtual volunteering and fundraising and launches the COVID-19 **Crisis: IICF Children's Relief Fund** and Revitalising Communities Fund, raising over \$1.8 million and helping to provide 2.5 million meals to children and families made vulnerable by the pandemic
- 9th & 10th Associate Boards are established in the Heartland and Ohio Chapters. joining emerging leaders serving on Associate Boards in the UK, Boston, Georgia, Houston, Midwest, Northeast and Northern and Southern California
- 1,000 industry professionals, friends and family participate in the 1st annual IICF Int'l Step Up Challenge, raising nearly \$50,000 for the IICF Children's **Relief Fund**
- IICF IDEA Council is established to share best and emerging practices and create resources to attract talent of the future to the insurance industry



2019:

- IICF expands Week of **Giving** to include year-round volunteering opportunities
- Successful conclusion of \$1.5 million **IICF Early** Literacy Initiative grant to Sesame Workshop



2018:

 Distributed 100,000+ copies of Book Buddies - our bilingual preschool storybook and an IICF Early Literacy Initiative resource - in 2018 and 2019 to children in underserved communities in all 50 US states. and in Puerto Rico and the UK

2017:

 IICF exceeds \$30 million in total grants and over 100,000 IICF volunteers serving our communities

2015:

 First international expansion with new United Kingdom Division, based in London, and focused on social mobility

2014:

- IICF marks our 20th anniversary with more than \$20 million in total grants awarded
- IICF hosts Women in **Insurance Regional Forums** for first time in Chicago, Dallas, Los Angeles and New York

2013:

- IICF hosts industry's first Women in Insurance Global **Conference**, convening the insurance industry to explore leadership, inclusion and innovation, with proceeds benefiting the IICF Community Grants Program
- IICF Early Literacy Initiative is launched, including the Every Day is a Reading and Writing Day program of free, bilingual literacy resources, developed in partnership with Sesame Workshop, to provide greater literacy opportunities to all children - regardless of economic circumstances



2011-2017:

 Further expansion through new Chapters in Colorado (2011), Arizona and Boston (2012), Georgia and Ohio (2014), Houston and Philadelphia (2016) and Kansas/Missouri in the Heartland (2017)

2011:

 In partnership with McKinsey & Company, publishes first "Charitable Giving in the P&C Industry" report



2007-2012:

• IICF expands beyond the West with Northeast Division based in New York (2007), Midwest Division based in Chicago (2011) and Southeast Division headquartered in Dallas (2012)

1998:

• IICF convenes the insurance industry in volunteerism for first Week of Giving



Volunteer. Give. Make an Impact.



 Insurance Industry Charitable Fund is founded in San Francisco, followed by establishment of the Insurance Industry Charitable Foundation and first division, IICF Western Division, now based in Los Angeles and San Francisco





Celebrating IICF's 30th Anniversary by Giving Back

In 2024, IICF celebrated our 30th Anniversary with an industrywide campaign raising funds to alleviate childhood food insecurity. By joining together through IICF, the philanthropic foundation of the insurance industry, we can help the youngest and most vulnerable members of our communities.



1 in 5 children in the US and UK struggle with food insecurity



IICF can help to provide up to 5 meals for every \$1 donated



1 million additional meals will be delivered to children in need through IICF's 30th campaign

With the support of the insurance industry, since 2020 IICF has delivered **4 million meals** to hungry children in the US and UK through the IICF Children's Relief Fund.

To join with your colleagues and help to feed children in need, please donate at: www.IICF.org/30thcelebration#donate or scan the QR code.



IICF 30th Anniversary Grant Recipients





"As we chart a course for the future, we are optimistic that many who read these pages will be called to get involved and give back to the communities where we live and work." - Bill Ross, CEO, IICF

Join our Fight against Childhood Hunger

1 in 5 children in the US and UK struggle with food insecurity. Through the generous contributions of our insurance industry supporters, we are awarding grants to 10 nonprofit partners and helping to provide up to 1 million additional meals to children in need.



\$200,000+ raised to date through IICF's 30th campaign for hungry children



600+ insurance professionals have contributed to IICF's 30th campaign



14+ IICF Board Companies ran internal employee giving campaigns with company matching support



IICF is partnering with 10 nonprofits addressing childhood hunger in our communities

Thank you the 600+ individual insurance professionals who have donated to this campaign and to those contributing \$1,000 at the IICF Children's Champion level.

To view a listing of generous donors to the IICF 30th Anniversary campaign, please click here.



IICF 30th Anniversary Committee

Special thanks to these outstanding insurance industry leaders who served on our anniversary committee, generously sharing their time, talent and leadership to help alleviate food insecurity among vulnerable children in our community.



Jodie Kaufman Davis H.W. Kaufman Group Chair, IICF 30th Anniversary Committee

Caroline Alder Berkshire Hathaway Specialty Insurance

Bruce Basso IICF Co-Founder

Megan Bell Falvey Insurance Group

Kelley Bernal *QBE*

Brett Blumencranz *IFG Companies*

Barbara Bufkin *Financial Services Independent Director*

Lisa Butera Swiss Re

Erin Cullen *Coaction Specialty Insurance*

Yulia Feldman Mayer Brown

Jenny Fraser Amwins

John Gambale Allianz Commercial

Kathleen Harper Marsh



Insurance Industry Charitable Foundation "It was my honor to Chair the IICF's 30th Anniversary Committee. Collectively, the campaign brought significant attention to the important work of the IICF, celebrating three decades of industry giving while raising funds and awareness for the fight against childhood hunger. Proudly we will deliver one million meals (and counting) to children in need through these efforts. Thank you to our insurance industry colleagues and friends for generously donating their time and resources to our campaign."

- Jodie Kaufman Davis

Wendy Houser Markel Rod Hughes Kimball Hughes Public Relations

Dan Kennedy Markel

Jeff Kroeger Insureon

Amanda Langlais Falvey Insurance Group

Lisa Lounsbury *Big I of NY / Big I of CT*

Julie Marneweck Allianz Commercial

Steve Marohn *The Hanover*

Jessica McMahon Zurich

Dawn Miller Lloyd's / Lloyd's Americas

Amanda Nash OBE

Monica Ningen Swiss Re

John O'Marra *RT Specialty*

Graham Pierce *Axis Capital*

James Romanelli EPIC Insurance Brokers **Rekha Schipper** *Tangram Insurance Services*

Peter Shalhoub Seneca Insurance

Hilary Schmidt Starr Companies

Paul Smith H.W. Kaufman Group

Kurt Stemmler Chubb

Marcie Stephan Berkshire Hathaway Specialty Insurance

Nancy Thomas HUB International

Ashley Walley Lockton

Hank Watkins St. John's University

Jim Woods IICF Co-Founder

Loretta Worters Insurance Information Institute

John Vasturia Seabright Leaders

Will Vernon Marsh

IICF 30th Anniversary Leadership Contributors

Thank you to these supporters for their generous leadership contributions and internal fundraising campaigns with company matching, all of which will help us to deliver significantly more meals to hungry children in our communities.

















Swiss Re











Insurance Services

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Making a Difference: Our Community and Industry Initiatives

IICF 30th Anniversary Celebration \$200,000+ raised to date, providing 1 million meals

IICF has been celebrating 30 years of impact throughout 2024, including surpassing \$50 million in community grants awarded to thousands of nonprofit partners across the US and UK. The IICF 30th Anniversary campaign is raising funds in our ongoing fight against childhood hunger, and to join in this industrywide celebration of giving, please consider donating **here.**



IICF Global Conference & Regional Forums More than \$10 million raised for IICF Community Grants Program

Designed for insurance professionals of all stages in their careers, these action-oriented events explore a range

of topics on leadership, inclusion, the future of work, talent and innovation. The **2025 Global Conference** will be held in June in New York City, and 2024 Regional Forums were hosted in Chicago, Dallas, London, Los Angeles and New York City.



IICF Global Conference

IICF Share the Warmth Coat Drive 3,300+ coats donated by IICF supporters

Each fall, IICF shares the warmth by hosting an industrywide coat drive to benefit nonprofit partner One Warm Coat. All are invited to join in, as an individual or as a team, by collecting new and gently used coats to warm our neighbors in need.

Learn more here and **Share the Warmth** through IICF.



Insurance Industry Charitable Foundation

Month of Giving

355,000 volunteer hours served through IICF

Volunteerism is a vital component of how IICF fulfills our mission, including our annual Month of Giving in October and year-round volunteer opportunities in the US and UK. Give back through meaningful service projects throughout the year and learn more about our annual celebration of insurance industry volunteerism: volunteer.iicf.org



IICF Philanthropic Giving Index

Snapshot of industrywide giving that exceeds \$1 billion

The IICF Philanthropic Giving Index is a valuable resource in providing a snapshot of industrywide charitable giving and volunteer service through four key metrics, highlighting the generous contributions of the insurance industry in our communities



Into the

Community





Served



Nonprofit Partners and Causes Supported

IICF Philanthropic Showcase Award-winning publication spotlights charitable initiatives of IICF's Key Partners

Insurance

Professionals

Volunteering

IICF's annual Philanthropic Showcase shines a spotlight on the remarkable contributions of IICF's Key Partners through charitable giving, volunteerism and innovative industry leadership.

View our current Showcase edition **here**.



IICF Global Membership A network of hundreds of community-focused industry professionals

IICF Global Membership offers exclusive volunteer and networking opportunities with a community of insurance professionals who are passionate about giving back. Enrollment is open to all ages and stages, from interns to retirees. Learn more and join **here**.



IICF Annual Benefit Dinners

\$4+ million raised in 2024 for

our neighbors in need

IICF hosts regional benefit dinners each year that are dedicated to celebrating the philanthropic impact of the insurance industry and the legacy of giving while raising funds for



our neighbors in need. In Atlanta, Chicago, Dallas, London, Los Angeles, New York and San Francisco, the IICF gathers insurance and nonprofit leaders to honor outstanding philanthropic giving and achievements.

IICF International Step Up Challenge Over 12,000 participants in 19 countries raising funds to fight childhood hunger

This unique 4-week exercise challenge is designed to promote wellness and teambuilding while supporting our fight against childhood hunger – with more than \$400,000 raised since 2020. Participants can join in from around the world with friends, family, colleagues and clients, as teams

or individuals, with the winners designating an IICF grant to the charity of their choice.

Learn more **here** and Step Up for children in need!



IICF Mentoring Alliance and Talent Hub™ 50+ companies collaborating on talent initiatives through the IICF IDEA Council

The IICF Mentoring Alliance is an industrywide networking alliance to mentor emerging leaders from under-represented communities.

The **IICF Talent Hub™** is an online resource center for non-traditional job seekers to learn about insurance industry jobs and career opportunities.



IICF Fill the Truck Food Drives Thousands of meals delivered across the Southeast and Western Divisions

Introduced during the pandemic as a safe, sociallydistanced way to donate desperately needed food, IICF's Fill the Truck food drives continue to rally the insurance industry to provide food and funds in our fight against hunger. The process is simple – IICF arranges a convenient



collection date and location for our supporters to contribute canned goods and more, which we then deliver to our food bank partners.

IICF Legacy Giving and Scholarship Make a lasting impact far into the future through IICF

IICF's first scholarship program, the Dan Browning Boot Strap Scholarship, honors the memory of insurance industry legend and community leader Dan Browning. Managed by the IICF Southeast Division, this scholarship provides funding for Texas college students interested in a successful career in the insurance industry. Learn more **here.**

Look for information in 2025 as IICF expands our planned giving program beyond this scholarship, enabling industry leaders to establish a legacy of philanthropic impact through IICF.



In Their Own Words: Nonprofit Partners Share the Impact of IICF Community Grants

We find inspiration in the words of our nonprofit partners, detailing in the video below the positive impact of an IICF Community Grant and what it means to their organizations – and to the children and families they serve.

In 2024, IICF's 30th anniversary year, we surpassed \$50 million in total grants awarded to nonprofit partners focused on children at risk, food and housing insecurity, veterans, people in need, disaster relief and more, in communities across the US and UK.

Click here to hear from our nonprofit partners:



According to **Feeding America**, 44 million people in the US are food insecure, including 1 in 5 children.

According to The National Alliance to End Homelessness, from 2022 – 2023, there was a 12.1% year-over-year increase in people experiencing homelessness.

Understanding the Need in Our Communities

The National Alliance to End Homelessness also reports the number of veterans experiencing homelessness increased by 7% from 2022 to 2023. The UK's Department for Work and Pensions cites that in 2022 – 2023, 17% of children were in food insecure households.



IICF in Action: Grants, Volunteerism and Leadership

IICF convenes insurance professionals across the US and UK to advance our mission of helping communities and enriching lives through grants, volunteerism and leadership. By uniting the collective strength of the insurance industry through these three pillars of action, insurance leaders can make a greater impact in our communities and our industry by giving back locally and participating with colleagues globally through our many initiatives.

Grants





Insurance Industry Charitable Foundation

IICF 30th Anniversary Special Report

Volunteerism





Leadership





Insurance Industry Charitable Foundation

IICF 30th Anniversary Special Report

2024 IICF Legacy Leaders

IICF proudly celebrates our inaugural class of IICF Legacy Leaders!

This year, in honor of our 30th Anniversary, we have launched a new initiative to recognize inspiring philanthropic leaders and their longstanding contributions to IICF's growth over the past thirty years.

Midwest Division:



Debbie Babcock Associate Director *Katie School of Insurance and Risk Management*



Kevin Smith President *Liberty Mutual Global Risk Solutions North America*

Southeast Division:



Bill Henry Chairman, Southwest Region *Marsh McLennan Agency*



Jack Gibson Chief Executive Officer IRMI and WebCE

UK Division:





Peter Tucker Executive Vice President, National Distribution *Chubb*

Western Division:



Associate Dean Maurice R. Greenberg School of Risk Management, Insurance and Actuarial Science



Adam McDonough Executive Vice President Lockton Insurance Brokers of San Francisco



Carol Newman General Counsel and Corporate Secretary *Confie*



David Brosnan Independent, Non-Executive Director, W/R/B Underwriting (a Berkley Company)



Dawn Miller Chief Commercial Officer, *Lloyd's* CEO, *Lloyd's Americas*



Insurance Industry Charitable Foundation IICF is grateful for the continued support of more than 800 insurance industry leaders and their admirable commitment to working together and giving back.

Join with IICF and Make an Impact

Together, we have made a positive impact in our communities over three decades, yet we know many are still in need of our help. Collectively, and through IICF, we can do even more to advance our mission of helping communities and enriching lives.

We know as well that by convening the industry on critically important topics and delivering action-oriented resources, we are helping to advance the talent of tomorrow and the future of work. With the next generation of talent specifically seeking philanthropically minded employers, leaders are increasingly looking to IICF for the next opportunities to give back.

IICF provides the industry with thoughtful initiatives to encourage insurance professionals, and their companies, to give back in ways that work for them. We have launched a variety of opportunities that invite busy professionals to support causes they are passionate about and introduce them to new ones.

At the same time, our industry is working to build a brighter future for all within the communities where we do business and in our workplace. IICF exists to unite our industry to build that better future.

Honoring our Founders

As we embark on the decades of impact ahead, we also take inspiration from the past and recognize the founders of the Insurance Industry Charitable Foundation, Bruce Basso and Jim Woods and all those who helped to create the IICF. Their vision of thirty years ago lives on and thrives today as a unique example of collective industry philanthropy – surpassing \$50 million in community grants and continuing to help our neighbors in need. Thank you for your optimism, community focus, continued leadership into our fourth decade and beyond, and for the mission of helping communities and enriching lives, together!



Bruce Basso



Jim Woods



Insurance Industry Charitable Foundation

Today's Call to Action: GET INVOLVED

- Sign up to volunteer through the *IICF volunteer portal*
- Become a Global Member of the IICF which provides exclusive volunteering and networking opportunities and a community of insurance professionals who are passionate about giving back
- Participate in our *Month of Giving*, a month-long celebration of the industry's year-round community service through an array of volunteer and service projects across the US and UK
- Join our *Int'l Step Up Challenge*, an annual global wellness challenge in the Spring gathering professionals from across the industry in friendly competition to raise funds for our fight against hunger
- Register for the *IICF Global Conference*, June 10-11, 2025 in New York City, which convenes the insurance industry for an action-oriented program with a unique focus on leadership, inclusion and the future of work while raising funds for those in need
- Donate to our **30th Anniversary Celebration**, which raises funds for our ongoing fight against childhood hunger
- Attend an IICF event in our *Midwest, Northeast, Southeast, Western* and *UK* Divisions, proceeds of which benefit the local IICF Community Grants Program
- Follow the IICF on *LinkedIn* and *Instagram* to stay updated on opportunities to get involved and make an impact

Looking Ahead

After 30 years and \$50 million granted, IICF is dedicated to continuing to positively influence and better our communities and industry. We have several new initiatives on the horizon designed to advance philanthropic action in insurance and expand our reach to new audiences and partners.

In 2025, IICF's first international division, IICF UK, will celebrate its 10th anniversary. The charitable work of the IICF UK, based in London, has changed the lives of thousands of people nationwide through grants to charities advancing social mobility.

Also in 2025, IICF will launch our seventh overall, and second international division in Canada, based in Toronto. IICF Canada will supplement our five regional divisions in the US and UK, as well as our sixth division representing the Life insurance segment of the industry.

Thank you to our IICF Key Partner Companies

IICF is pleased to have recently welcomed its 32nd Key Partner Company to the Foundation's leadership. IICF is proud to work with these industry leaders and offer special recognition of their philanthropic contributions. Our Key Partners are those companies providing an outstanding leadership level of strategic and funding support to IICF's mission. To learn more about IICF Key Partner Program, please click here.

IICF Key Partner Companies



Insurance Industry Charitable Foundation

Helping communities and enriching lives, together.



With thanks to all IICF Board Companies

The leadership and support provided by IICF Board Companies in each of our divisions further enables us to strengthen our meaningful impact in both our industry and the communities where we live and work.

To learn more and view a listing of IICF Division Board Companies, please click on the links below:		
Midwest Division Northeast Division	Southeast Division Western Divisio	on UK Division

Additional information and listings of IICF Chapter and Associate Board Companies can also be found on IICF.org.



As we embark on our fourth decade, we are inspired by the collaboration and extraordinary collective impact made possible through industrywide support of our mission to help communities and enrich lives, together.

Thank you!

We invite you to join your insurance colleagues in giving back to our communities and our industry. **Click here** to view a snapshot of IICF Impact: By the Numbers and visit www.IICF.org to learn more.

Please contact the Executive Director in your area for more information:

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UK Division

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